

# W O R C E S T E R

City Hall, 455 Main Street, Worcester, MA 01608

ph: (508) 799-1062 | fax: (508) 799-1047

## ADMINISTRATION

---

**Retirement Board Members:** James Delsignore (*Chairperson*), Elizabeth A. Early, Raymond F. McGrath, Linda Salerno-LaBarge, Stephen F. Wentzell

**Board Administrator:** Elizabeth A. Early

## ACTUARIAL

---

**Funded Ratio:** 98.4% [1/99], 56.0% [1/98], 53.3% [1/96]

**Date of Last Valuation:** 1/99

**Year Fully Funded:** 2008

**Actuary:** PricewaterhouseCoopers

**Active Members:** 3,662

**Funding Schedule:** Increasing 2.7%

**Retired Members:** 3,000

## INVESTMENT

---

### *Return*

**1999:** 20.12%

**1995–1999:** 18.73%

**Average Investment Return Target:** 10.00%

**1985–1999:** 12.69%

**Actuarial Assumed Rate of Return:** 8.50%

### *Asset Growth*

**1999 Market Value:** \$614 million

**1997 Market Value:** \$263 million

**1998 Market Value:** \$312 million

**1996 Market Value:** \$228 million

## DISABILITY

---

### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 21

**RTS Reviews:** 42

**Disability Retirement Approvals:** 16

**RTS Exams:** 3

**Accidental Death Approvals:** 11

**Restored to Service:** 0

## AUDIT

---

### *Findings as of 12/31/97*

No significant audit findings.